PAM CHILDERS CLERK OF CIRCUIT COURT & PTROLLER ESCAMBIA COUNTY, FLORIDA		Bank of America.	9000018985
		PENSACOLA, FLOREDA 63-27 631	
	P.O. BOX 333 PENSACOLA, FL 32591-0333 (850) 595-4140 REGISTRY ACCOUNT	VOID AFTER 6 MONTHS	
PAY		*FIVE HUNDRED SIXTY-FIVE AND	5 83/100
	LYNETTE H NIX		
to the Order Of		DATE	AMOUNT
	LYNETTE H NIX		
	3301 E AVERY ST	06/25/2013	\$565.83
	PENSACOLA, FL 32503	PAM-CHILDER CLERK OF COL	
			A Mark

## "9000018985" "063100277" 898033991356"

## PAM CHILDERS CLERK OF CIRCUIT COURT & COMPTROLLER

9000018985

565.83

Case # 2011 TD 000445 Registry Check

06/25/2013 2011 TD 000445

210-1010

9000018985

\$565.83

## 06/25/2013 LYNETTE H NIX

UCS#705125

CL	PAM CHILDERS ERK OF CIRCUIT COURT & PTROLLER ESCAMBIA COUNTY, FLODA P.O. BOX 333 PENSACOLA, FL 32591-0333 (850) 595-4140 REGISTRY ACCOUNT	Bank of America. PENSACOLA, FLOCA 63-27 631 VOID AFTER 6 MONTHS	9000018989
PAY		*NINE HUNDRED SEVENTY AND 26/	100
TO THE ORDER OF	CATALINA TAX CO LLC CATALINA TAX CO LLC PO BOX 645040	DATE A 06/25/2013	\$970.26
	CINCINNATI, OH 45264	PAM CHILDLAS VOLERIN OF COURTS CO	MPTROLLER P

## #9000018989# #063100277# 898033991356#

	PAM CHILDERS CLERK OF CIRCUIT COURT & COMPTROLLER	9000018989
06/25/2013 2011 TD 000236	Case # 2011 TD 000236 Registry Check	485.13
06/25/2013 2011 TD 000445	Case # 2011 TD 000445 Registry Check	485.13

## 9000018989

\$970.26

1.64

06/25/2013 CATALINA TAX CO LLC

210-1010

<b>Bankof Ameri</b>	ca.
PENSACOLA,	RIDA

9000019008

#### PAM CHILDERS CLERK OF CIRCUIT COURT ESCAMBIA COUNTY, ORIDA P.O. BOX 333 PENSACOLA, FL 32591-0333 (850) 595-4140 REGISTRY ACCOUNT

VOID AFTER 6 MONTHS

PAY

TO THE

ORDER OF

0.00-012

\*FIFTY-TWO THOUSAND FIVE HUNDRED SIXTY-NINE AND 17/100

### JANET HOLLEY TAX COLLECTOR

JANET HOLLEY TAX COLLECTOR

213 PALAFOX PLACE PENSACOLA, FL 32502

DATE	AMOUNT
06/25/2013	\$52,569.17
PAM-CHILDER DE DUERK OF	COURT 200MPAROLLER

63-27

631

## "9000019008" :063100277: 898033991356"

	PAM CHILDERS CLERK OF CIRCUIT COURT & COMPTROLLER	9000019008
06/25/2013 2010 TD 006137	Case # 2010 TD 006137 Registry Check	1,052.13
06/25/2013 2011 TD 000445	Case # 2011 TD 000445 Registry Check	3,380.69
06/25/2013 2010 TD 003163	Case # 2010 TD 003163 Registry Check	841.63
06/25/2013 2010 TD 012038	Case # 2010 TD 012038 Registry Check	3,765.47
06/25/2013 2011 TD 000236	Case # 2011 TD 000236 Registry Check	21,985.26
06/25/2013 2009 TD 010377	Case # 2009 TD 010377 Registry Check	4,491.16
06/25/2013	Additional payments total:	17,052.83

## 9000019008

	06/25/2013 JANET HOLLEY TAX COLLECTOR	\$52,569.17
2010 TD 05963	10,206.40	
2010 TP 05964	4,708.63	
2010 70 10463	2, 137.80	Δ

Jenda M. Jenda M. 6-2613

PAM CHILDERS CLERK OF CIRCUIT COURT ESCAMBIA COUNTY, ORIDA P.O. BOX 333 PENSACOLA, FL 32591-0333 (850) 595-4140 GENERAL TRUST ACCOUNT Bank of America.

PENSACOLA



VOID AFTER 6 MONTHS

NDA

DATE

PAY

LYNETTE H NIX

TO THE ORDER LYNETTE H NIX OF 3301 E AVERY STREET PENSACOLA, FL 32503 \*SEVENTY AND 00/100

AMOUNT

70.00

10/31/2013 \$70.00 BOLLEB 1 shake

## # 2000052072# **#063100277# 8980339913**56#

## 2000052072

2000052072

PAM CHILDERS CLERK OF CIRCUIT COURT & COMPTROLLER

Case # 2013 NC 000074 Refund from receipt# 0

10/31/2013 2013 NC 000074

2000052072

\$70.00

10/31/2013 LYNETTE H NIX

UCS#705115

## Escambia County Receipt of Transaction Receipt # 2013077806

Cashiered by: morf

Pam Childers Clerk of Court Escambia County, Florida

## **Received From:**

LYNETTE H NIX 3301 E AVERY STREET PENSACOLA, FL 32503

## On Behalf Of:

OFFICIAL RECORDS TAX DEED ON LINE FEE

On: 10/25/13 2:57 pm Transaction # 100616695

CaseNumber 201						Balance 560.00	
Fee Description (REFUND) REFUNDS >\$5 OR BY WRITTEN REC			Prior Paid 280.00	<b>Waived</b> 0.00	<b>Due</b> 630.00		<b>Paid</b> 70.00
	Total:	910.00	280.00	0.00	630.00	70.00	560.00
	Grand Total:	910.00	280.00	0.00	630.00	70.00	560.00
PAYMENTS						and the constant of the consta	
Payment Type	Reference		Amou	nt Refund	Overage	Change	Net Amount
CASH	2011NID000445	ОК	70.0	0.00	0.00	0.00	70.00
	Pa	ayments Tota	al: 70.0	00.00	0.00	0.00	70.00





Clerk of the Circuit Court and Comptroller, Escambia County

Clerk of Courts • County Comptroller • Clerk of the Board of County Commissioners • Recorder •

November 4, 2013

Lynette H. Nix 3301 E. Avery Street Pensacola, FL 32503

Re: 00445 of 2011

Dear Ms. Nix,

The records of this office show that an application for tax deed was made on the property represented by the certificate referenced above. Please find enclosed a check for \$70.00. This amount represents a refund of the unused Online Auction fees.

Should you have any questions, please feel free to contact us at 850-595-3793.

Sincerely, PAM CHILDERS CLERK OF THE CIRCUIT COURT & COMPTROLLER

BV. Heather S. Mahoney

HMS/enc

Recorded in Public Records 08/21/2008 at 11:57 AM OR Book 6367 Page 1217, Instrument #200806343 Ernie Lee Magaha Clerk of the Circy Court Escambia County, FL Recording .50 MTG Stamps \$87.50 Int. Tax \$50.

RECORDATION REQUESTED BY:

Compass Bank PENSACOLA CORDOVA 5055 BAYOU BOULEVARD PENSACOLA, FL 32504

WHEN RECORDED MAIL TO:

NIX, JOHN

**Record and Return To: Fiserv Lending Solutions** P.O. BOX 2590 Chicago, IL 60690

This Mortgage prepared by:

6853435

Name: KRISTEN WALLIN, Document Prepares Company: Compass Bank Address: P.O. Box 10343, Birmingham, AL 35203



#### MORTGAGE

## FOR USE WITH SECURED REVOLVING CREDIT AGREEMENT

MAXIMUM LIEN. The total amount of indebtedness secured by this Mortgage may decrease or increase from time to time, but the maximum amount of principal indebtedness which may be outstanding at any one time shall not exceed \$25,000.00, plus interest, and amounts expended or advanced by Lender for the payment of taxes, levies or insurance on the Property, and interest on such amounts.

THIS MORTGAGE dated August 1, 2008, is made and executed between LYNETTE H NIX AND SPOUSE JOHN NIX, WHOSE ADDRESS IS 3301 EAST AVERY ST PENSACOLA FL 32503 (referred to below as "Grantor") and Compass Bank, whose address is 5055 BAYOU BOULEVARD, PENSACOLA, FL 32504 (referred to below as

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages to Lender all of Grantor's right, title, and interest in and to the GRANT OF MONIGAGE. For valuable consideration, Grantor mortgages to Lander all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stoch in utilities with ditch or irrigation rights); and all other rights, royaities, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in Escambia County, State of Florida:

The Real Property or its address is commonly known as 3301 EAST AVERY ST, PENSACOLA, FL 32503.

Ine Real Property or its address is commonly known as JJUT EAST AVERY ST, PENSAGULA, FL 32503. CROSS-COLLATERALIZATION. In addition to the Credit Agreement, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, see well as all claims by Lender against Grantor or any one or more of them, see well as all claims by Lender against Grantor or any one or more of otherwise, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Credit Agreement, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or uniquidated, whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable. If the Lender is required to give notice of the right to cancel under Truth in Lending in connection with any additional loans, extensions of credit and other liabilities or obligations of Grantor to Lender, then this Mortgage shall not secure additional loans or obligations unless and until such notice is given.

Grantor to Lender, then this Mortgage shall not secure adultional loans or obligations unless and only adult notes is grown. REVOLVING LINE OF CREDIT. This Mortgage secures the Indebtedness including, without limitation, a revolving line of credit under which, near the second secure advances by Grantor, Lender, within twenty (20) years from the date of this Mortgage, may make future advances to Grantor. Such future advances, together with interest thereon, are secured by this Mortgage. Such advances may be made, repaid, and remade from future advances, together with interest thereon, are secured by this Mortgage. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts balance at a fixed or variable rate or sum as provided in the Credit Agreement, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the Intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided in the Credit Agreement and any intermediate balance. the creat Agreement. It is the internation of Grenco and Lender that the mongage sources the balance outcanding inter-Agreement from time to time from zero up to the Credit Limit as provided in the Credit Agreement and any intermediate balance.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY. IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS AND (B) PERFORMANCE OF EACH OF GRANTOR'S AGREEMENTS AND OBLIGATIONS UNDER THE CREDIT AGREEMENT WITH THE CREDIT LIMIT OF \$25,000.00, THE RELATED DOCUMENTS, AND THIS MORTGAGE. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage as they become due and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of the Property shall be

Possession and Use. Until Grantor's interest in any or all of the Property is foreclosed, Grantor may (1) remain in possession and control of the Property; (2) use, operate or manage the Property; and (3) collect the Rents from the Property. governed by the following provisions:

Duty to Maintain. Grantor shall maintain the Property in good condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.

Recorded in Public Records 12/28/2006 at 12:13 PM OR Book 6058 Page 233, Instrument #2006128428, Hoie Lee Magaha Clerk of the Cionit Court Escambia County, FL Recording \$10.00 Deed Stamps \$0.70

Prepared by: Mary M. Callaway, P.A. 1600 N. Palafox St. Pensacola, Fl 32501 (850) 434-2114

Parcel Identification Number: 052S295905025706

#### QUIT CLAIM DEED

State of Florida County of Escambia

KNOW ALL MEN BY THESE PRESENTS, that I, JERRY LAMBERT, Trustee of the JOHN S. DAVIDSON TRUST, for and in consideration of Ten Dollars (\$10.00), the receipt whereof is hereby acknowledged, do remise, release, convey and quit claim unto LYNETTE H. NIX, a married woman, 3301 E. Avery St., Escambia County, State of Florida 32503, her heirs, executors, administrators and assigns, forever, the following described property, situated in the County of Escambia, State of Florida, to wit:

Lots 25, 26, 27, & 28, Block 76 East Pensacola, a subdivision of Section 5, Township 2 South, Range 29 West, City of Pensacola, Escambia County, Florida and recorded in Deed Book 77 at Page 520, of the Public Records of Escambia County, Florida. Subject to all easements and restrictions of record.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 28<sup>th</sup> day of December 2006.

Witnesses: 1204 20riei Spaid

Cerina V. Taylor

HERRY LAMBERT, TRUSTEE

(SEAL)

State of Florida County of Escambia

Before the subscriber personally appeared **JERRY LAMBERT**, personally known to me to be the individual described by name in and who executed the foregoing instrument and acknowledged that he executed the same for the uses and purposes therein set forth. Given under my hand and official seal this 28<sup>th</sup> day of December, 2006.

MARY M. CALLAWAY,

## SOUTHERN GUARANTY TITLE COMPANY

4400 BAYOU BLVD., SUITE 13-B, CORDOVA SQUARE PENSACOLA, FLORIDA 32503 TEL. (850) 478-8121 FAX (850) 476-1437 Email: rcsgt@aol.com

Janet Holley Escambia County Tax Collector P.O. Box 1312 Pensacola, FL 32596

CERTIFICATION: TITLE SEARCH FOR TDA

 TAX DEED SALE DATE:
 10-7-2013

 TAX ACCOUNT NO.:
 01-3532-000

 CERTIFICATE NO.:
 2011-445

In compliance with Section 197.256, Florida Statutes, the following is a list of names and addresses of those persons, firms and/or agencies having legal interest in or claim against the above described property. The above referenced tax sale certificate is being submitted as proper notification of tax deed sale.

YES NO

X Notify City of Pensacola, P.O. Box 12910, 32521
 X Notify Escambia County, 190 Governmental Center, 32502
 X Homestead for 2012 tax year.

Lynette H. Nix 3301 E. Avery St. Pensacola, FL 32503

Compass Bank 5055 Bayou Blvd. Pensacola, FL 32504 and P.O. Box 10343 Birminham, AL 35203

Certified and delivered to Escambia County Tax Collector, this 22nd day of May ......, 2013 .

SOUTHERN GUARANTY TITLE COMPANY

Richard S. Combs, President

NOTE: The above listed addresses are based upon current information available, but said addresses are not guaranteed to be true or correct.

## OWNERSHIP AND ENCUMBRANCE REPORT CONTINUATION PAGE

## File No.: 10278

May 14, 2013

# UNSATISFIED MORTGAGES, LIENS AND JUDGMENTS AFFECTING THE LAND COVERED BY THIS REPORT THAT APPEAR OF RECORD:

1. That certain mortgage executed by Lynette H. Nix and John Nix in favor of Compass Bank dated 08/01/2008 and recorded 08/21/2008 in Official Records Book 6367, page 1217, in the amount of \$25,000.00.

2. Taxes for the year 2010 delinquent. The assessed value is \$107,390.00. Tax ID 01-3532-000.

## PLEASE NOTE THE FOLLOWING:

- A. Taxes and assessments due now or in subsequent years.
- B. Subject to Easements, Restrictions and Covenants of record.
- C. Oil, gas, mineral or any other subsurface rights of any kind or nature.
- D. Encroachments, overlaps, boundary line disputes, and any other matters which would be disclosed by an accurate survey and inspection of the premises.

## OWNERSHIP AND ENCUMBRANCE REPORT LEGAL DESCRIPTION

File No.: 10278

May 14, 2013

### 052S295905025076 - Full Legal Description

LTS 25 26 27 28 BLK 76 EAST PENSACOLA PLAT DB 77 P 520 OR 6058 P 233 ADDED ADJOINING 10 FT OF ALLEY ORD 18-95 CA 6

Southern Guaranty Title Company

4400 Bayou Boulevard, Suite 13B Pensacola, Florida 32503 Telephone: 850-478-8121 Facsimile: 850-476-1437

13-672

## **OWNERSHIP AND ENCUMBRANCE REPORT**

File No.: 10278

May 14, 2013

Escambia County Tax Collector P.O. Box 1312 Pensacola, Florida 32569

Pursuant to your request, the Company has caused a search to be made of the Public Records of Escambia County, Florida, solely as revealed by records maintained from 05-14-1993, through 05-14-2013, and said search reveals the following:

1. THE GRANTEE(S) OF THE LAST DEED(S) OF RECORD IS:

Lynette H. Nix

2. The land covered by this Report is:

LEGAL DESCRIPTION IS ATTACHED HERETO AND MADE A PART HEREOF

3. The following unsatisfied mortgages, liens and judgments affecting the land covered by this Report appear of record:

SEE CONTINUATION PAGE ATTACHED HERETO AND MADE A PART HEREOF

4. Taxes:

SEE CONTINUATION PAGE ATTACHED HERETO AND MADE A PART HEREOF

The foregoing report is prepared and furnished for information only, is not intended to constitute or imply any opinion, warranty, guaranty, insurance, or similar assurance as to the status of title, and no determination has been made of the authenticity of any instrument described or referred to herein. The name search for the purposes of determining applicable judgments and liens is limited to the apparent record owner(s) shown herein, No attempt has been made to determine whether the land is subject to liens or assessments which are not shown as existing liens by the public records. The Company's liability hereunder shall not exceed the cost of this Report, or \$1,000.00 whichever is less.

THIS REPORT SHALL NOT BE USED FOR THE ISSUANCE OF TITLE INSURANCE.

Southern Guaranty Title Company /

May 14, 2013

## **SCHEDULE A**

THE FOLLOWING DESCRIBED PROPERTY, SITUATED IN THE COUNTY OF ESCAMBIA, STATE OF FLORIDA, TO WIT:

LOTS 25, 26, 27 AND 28, BLOCK 76 EAST PENSACOLA, A SUBDIVISION OF SECTION 5, TOWNSHIP 2 SOUTH, RANGE 29 WEST, CITY OF PENSACOLA, ESCAMBIA COUNTY, FLORIDA AND RECORDED IN DEED BOOK 77 AT PAGE 520 OF THE PUBLIC RECORDS OF ESCAMBIA COUNTY, FLORIDA.

KNOWN: 3301 E AVERY ST

#### MORTGAGE (Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: JOI WITN aci Nowling INDIVIDUAL ACKNOWLEDGMENT STATE OF ) ) SS camble COUNTY OF ) identification PAMELA K. BALDWIN MY COMMISSION # DD 489710 EXPIRES: November 29, 2009 (Serial Number, if any) INDIVIDUAL ACKNOWLEDGMENT STATE OF ) ) SS TK3 COUNTY OF 1 08 The foregoing instrument was acknowledged before me this \_\_\_\_\_ by JOHN NIX, who is personally known to me or who has produced (Sig Jin PAMELA K. BALDWIN (Name MY COMMISSION # DD 489710 EXPIRES: November 29, 2009 (Title or Rank (Serial Number, if any) LASER PRO Lending, Ver. 5.40.00.103 All Rights Reserved. - FL

Copr. Harland Financial Solutions, Inc. 1997, 2008. L:\CFI\LPL\G03.FC TR-68534350 PR-73

Page 7

Recorded in Public Records 08/21/2008 at 11:57 AM OR Book 6367 Page 1217, Instrument #200806343 Ernie Lee Magaha Clerk of the Circu Court Escambia County, FL Recording 50 MTG Stamps \$87.50 Int. Tax \$50.

RECORDATION REQUESTED BY: Compass Bank PENSACOLA CORDOVA 5055 BAYOU BOULEVARD PENSACOLA, FL 32504



NIX, JOHN

Record and Return To: Fiserv Lending Solutions P.O. BOX 2590 Chicago, IL 60690

This Mortgage prepared by:



Name: KRISTEN WALLIN, Document Preparer Company: Compass Bank Address: P.O. Box 10343, Birmingham, AL 35203



## MORTGAGE

#### FOR USE WITH SECURED REVOLVING CREDIT AGREEMENT

MAXIMUM LIEN. The total amount of indebtedness secured by this Mortgage may decrease or increase from time to time, but the maximum amount of principal indebtedness which may be outstanding at any one time shall not exceed \$25,000.00, plus interest, and amounts expended or advanced by Lender for the payment of taxes, levies or insurance on the Property, and interest on such amounts.

THIS MORTGAGE dated August 1, 2008, is made and executed between LYNETTE H NIX AND SPOUSE JOHN NIX, WHOSE ADDRESS IS 3301 EAST AVERY ST PENSACOLA FL 32503 (referred to below as "Grantor") and Compase Bank, whose address is 5055 BAYOU BOULEVARD, PENSACOLA, FL 32504 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights; and easements and is and all other rights; and easements and similar matters, (the "Real Property") located in Escambia County, State of Florida:

#### See Attached Schedule A

The Real Property or its address is commonly known as 3301 EAST AVERY ST, PENSACOLA, FL 32503.

CROSS-COLLATERALIZATION. In addition to the Credit Agreement, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Credit Agreement, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable. If the Lender is required to give notice of thering the cancel under Truth in Lending in connection with any additional loans or obligations of credit and other liabilities or obligations of Grantor to Lender, then this Mortgage shall not secure additional loans or obligations unless and until such notice is given.

Challof to Lender, then this workgege shall not secure additional loans or obligations onless and until such notice is given. REVOLVING LINE OF CREDIT. This Mortgage secures the Indebtedness including, without limitation, a revolving line of credit under which, upon request by Grantor, Lender, within twenty (20) years from the date of this Mortgage, may make future advances to Grantor. Such future advances, together with interest thereon, are secured by this Mortgage. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in either the Indebtedness paragraph or this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the Intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided in the Credit Agreement and any intermediate balance.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS AND (B) PERFORMANCE OF EACH OF GRANTOR'S AGREEMENTS AND OBLIGATIONS UNDER THE CREDIT AGREEMENT WITH THE CREDIT LIMIT OF \$25,000.00, THE RELATED DOCUMENTS, AND THIS MORTGAGE. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage as they become due and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of the Property shall be governed by the following provisions:

Possession and Use. Until Grantor's interest in any or all of the Property is foreclosed, Grantor may (1) remain in possession and control of the Property; (2) use, operate or manage the Property; and (3) collect the Rents from the Property.

Duty to Maintain. Grantor shall maintain the Property in good condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.