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EXCERPTS FROM THE BOARD OF COUNTY COMMISSIONERS RESUME

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This document contains excerpts from the Escambia County Florida
Board of County Commissioners Resume document.

This document is NOT to be considered a copy of the actual Minutes.

The actual Minutes document and supporting documents are available on microfilm.

For further information, please contact:
Clerk to the Board Office
First Floor, Old County Courthouse
223 South Palafox Street
Pensacola, Florida 32501
(850) 595-3920
8:00 A.M. until 5:00 P.M. Monday through Friday

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[Document #: 1994002896 Book/Page: /]

AN EMERGENCY ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR ROBERT L KOHLMANN, 3380 BILL METZGER LANE, PENSACOLA, FLORIDA 32514, PURSUANT TO A NEW BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO ROBERT L KOHLMANN; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION FIVE YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT DELTA CONTAINER CORPORATION-EAST MEETS THE DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

FILE NOTE: THE EXEMPTION GRANTED TO ROBERT L KOHLMANN AS SUCH PERSON RELATES TO DELTA CONTAINER CORPORATION-EAST, A NEW BUSINESS, SHALL BE FOR FIVE YEARS TO EXPIRE ON JANUARY 1, 1999 AT 12:01 A.M.
RPLD BY:REPEALED BY 95-5

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[Document #: 1994002897 Book/Page: /]

AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR DELTA CONTAINER CORPORATION - EAST, 3380 BILL METZGER LANE, PENSACOLA, FLORIDA, 32514, A NEW BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO DELTA CONTAINER CORPORATION-EAST; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION FIVE YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT DELTA CONTAINER CORPORATION-EAST MEETS THE DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.
AMND BY:95-5

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[Document #: 1994002898 Book/Page: /]

AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR EVERGREEN TRANSPORTATION, INC, 300 HIGHWAY 95-A SOUTH, CANTONMENT, FLORIDA 32533, AN EXPANDING BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO EVERGREEN TRANSPORTATION, INCORPORATED; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION FIVE YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT EVERGREEN TRANSPORTATION, INC. MEETS THE DEFINITION OF AN EXPANDING BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

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[Document #: 1994002899 Book/Page: /]

AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR BREATHING SYSTEMS, INCORPORATED, 8800

GROW DRIVE, PENSACOLA, FLORIDA 32514, A NEW BUSINESS PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO BREATHING SYSTEMS, INCORPORATED; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION TEN YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT BREATHING SYSTEMS, INCORPORATED MEETS THE DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

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[Document #: 1994002900 Book/Page: /]

AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR NETWORK PAGING CORPORATION OF TENNESSEE, 40 SOUTH PALAFOX STREET, PENSACOLA, FLORIDA 32501, AN EXPANDING BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO NETWORK PAGING CORPORATION OF TENNESSEE; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION TEN YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT NETWORK PAGING CORPORATION OF TENNESSEE MEETS THE DEFINITION OF AN EXPANDING BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE.

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[Document #: 1994002901 Book/Page: /1163]

FOR INFORMATION: THE BOARD

B. WAS ADVISED BY MR. RICHARD I. LOTT, MILLER, CANFIELD, PADDOCK AND STONE & LOTT, P.A., ESCAMBIA COUNTY'S BOND COUNSEL, THAT, FOR THE RECORD:
   (1) IT WOULD NOT BE PRUDENT OF THE BOARD TO MAKE A COMMITMENT TO PAY BACK A LOAN FROM INVESTMENT INCOME RELATIVE TO FINANCING A NEW SHERIFF'S SUBSTATION AT PENSACOLA BEACH UNTIL THE EXACT STATUS OF THE INCOME WAS KNOWN AND HE WOULD ADVISE POSTPONING ANY ACTION RELATIVE TO CONSUMMATING A LOAN FOR THE AFOREMENTIONED SHERIFF'S SUBSTATION UNTIL THE FINANCE COMMITTEE DISCUSSED THE MATTER ON JANUARY 12TH; AND
   (2) IT WOULD BE APPROPRIATE FOR THE BOARD TO NOT PAY ANY SIGNIFICANT CAPITAL EXPENDITURES AT THIS TIME;

C. HEARD THE REQUEST OF COMMISSIONER READING THAT A COPY OF COMPTROLLER FLOWERS' BOND BE MADE AVAILABLE;

(SEE FURTHER INFORMATION AND ITEM "A" ON RESUME PAGES 7 & 8.)

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[Document #: 1994002902 Book/Page: 017/1126]

THE BOARD APPROVED DRAFTING AN ORDINANCE FOR CONSIDERATION OF CIRCUMSCRIBING COMPTROLLER FLOWERS' DISCRETION, UNDER THE SPECIAL ACT, TO INVEST THE COUNTY'S SURPLUS FUNDS, AND TO INSTRUCT AND SET OUT INVESTMENT GUIDELINES WITH WHICH COMPTROLLER FLOWERS MUST COMPLY IN EXERCISING HIS AUTHORITY AS THE INVESTMENT AGENT OF THE COUNTY IN THE INVESTMENT OF THE COUNTY'S SURPLUS FUNDS. (APPROVED 3-2, WITH COMMISSIONER READING AND CHAIRMAN JUNIOR VOTING "NO")
THE BOARD FAILED TO APPROVE A MOTION THAT THE BOARD REQUEST THE NORTHWEST FLORIDA LEGISLATIVE DELEGATION TO AMEND THE SPECIAL ACT THAT CREATED THE COMPTROLLER'S OFFICE IN ESCAMBIA COUNTY TO VEST THE POWER

TO MANAGE AND INVEST COUNTY FUNDS IN THE BOARD OF COUNTY COMMISSIONERS. (FAILED 3-2, WITH COMMISSIONER READING, COMMISSIONER WHITEHEAD, AND CHAIRMAN JUNIOR VOTING "NO") P. 5

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[Document #: 1994002903 Book/Page: 0170/0008]

FOR INFORMATION: THE BOARD: (RE INVESTMENT GUIDELINES FOR COMPTROLLER) (SEE PAGES 7 & 8 OF RESUME FOR ITEMS A-C.)

D. RECEIVED THE FOLLOWING FOUR (4) ADDITIONAL PIECES OF BACKUP INFORMATION:

(1) A LETTER FROM MR. H. JERRY PITTS, SMITH BARNEY, INC., DATED DECEMBER 19, 1994, RELATIVE TO PROVIDING INVESTMENT CONSULTING SERVICES TO THE BOARD OF COUNTY COMMISSIONERS;

(2) A LETTER FROM MR. J. RONALD SCOTT, J. C. BRADFORD & CO., DATED DECEMBER 19, 1994, CONTAINING A CURRENT MARKET EVALUATION OF THE SECURITIES;

(3) A LETTER FROM COUNTY ADMINISTRATOR EVANS TO COMPTROLLER FLOWERS DATED DECEMBER 21, 1994, RELATIVE TO A REQUEST FOR ANSWERS TO EIGHT (8) QUESTIONS CONCERNING THE DERIVATIVES INVESTMENTS; AND

(4) A FOUR-PAGE EXPLANATION OF IO'S (INTEREST ONLY), INVERSE FLOATERS, IO INVERSE FLOATERS, AND PO'S (PRINCIPAL ONLY). P. 8

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[Document #: 1994002904 Book/Page: 0170/1118]

THE BOARD ADOPTED AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR DELTA CONTAINER CORPORATION - EAST, 3380 BILL METZGER LANE, PENSACOLA, FLORIDA 32514, A NEW BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO DELTA CONTAINER CORPORATION - EAST; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION FIVE YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT DELTA CONTAINER CORPORATION - EAST MEETS THE DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE. P. 1

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[Document #: 1994002905 Book/Page: 0170/1118]

THE BOARD WAIVED THE READING OF THE LEGAL ADVERTISEMENT FOR THE 9:00 A.M. PUBLIC HEARING RELATIVE TO CONSIDERATION OF ADOPTING AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT TAX EXEMPTION FOR DELTA CONTAINER CORPORATION - EAST, A NEW BUSINESS. P. 1

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[Document #: 1994002906 Book/Page: 0170/1120]

THE BOARD ADOPTED AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR BREATHING SYSTEMS, INCORPORATED, 8800 GROW DRIVE, PENSACOLA, FLORIDA 32514, A NEW BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO BREATHING SYSTEMS, INCORPORATED; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION TEN YEARS FROM THE DATE OF BOARD ADOPTION OF THE ORDINANCE;

PROVIDING A FINDING THAT BREATHING SYSTEMS, INCORPORATED MEETS THE DEFINITION OF A NEW BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE. (PREVIOUS ACTION TAKEN; SEE ABOVE) P. 2

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[Document #: 1994002907 Book/Page: 0170/1120]

THE BOARD WAIVED THE READING OF THE LEGAL ADVERTISEMENT FOR THE 9:10 A.M. PUBLIC HEARING RELATIVE TO CONSIDERATION OF ADOPTING AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT TAX EXEMPTION FOR BREATHING SYSTEMS, INCORPORATED, A NEW BUSINESS. (ADDITIONAL ACTION TAKEN LATER IN THE MEETING; SEE PAGE 2) P. 2

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[Document #: 1994002908 Book/Page: 0170/1120]

THE BOARD WAIVED THE READING OF THE LEGAL ADVERTISEMENT FOR THE 9:05 A.M. PUBLIC HEARING RELATIVE TO CONSIDERATION OF ADOPTING AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT TAX EXEMPTION FOR EVERGREEN TRANSPORTATION, INCORPORATED, AN EXPANDING BUSINESS. (ADDITIONAL ACTION TAKEN LATER IN THE MEETING; SEE PAGE 3 OF THE RESUME) P. 2

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[Document #: 1994002909 Book/Page: 0170/1121]

THE BOARD ADOPTED AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR EVERGREEN TRANSPORTATION, INCORPORATED, 300 HIGHWAY 95-A SOUTH, CANTONMENT, FLORIDA 32533 AN EXPANDING BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO EVERGREEN TRANSPORTATION, INCORPORATED; PROVIDING AN EXPIRATION DATE FOR THE EXEMPTION FIVE YEARS FROM THE DATE OF BOARD ADOPTION OF THIS ORDINANCE; PROVIDING A FINDING THAT EVERGREEN TRANSPORTATION, INCORPORATED MEETS THE DEFINITION OF AN EXPANDING BUSINESS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR AN EFFECTIVE DATE. (PREVIOUS ACTION TAKEN EARLIER IN THE MEETING; SEE PAGE 2 OF THE RESUME) P. 3

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[Document #: 1994002910 Book/Page: 0170/1122]

THE BOARD WAIVED THE NOTICE REQUIREMENTS FOR AN EMERGENCY ORDINANCE. (PASSED UNANIMOUSLY; FOUR-FIFTHS VOTE REQUIRED)
THE BOARD TOOK THE FOLLOWING ACTION REGARDING ADOPTION OF AN EMERGENCY ORDINANCE GRANTING ECONOMIC DEVELOPMENT TAX EXEMPTION FOR ROBERT L. KOHLMANN PURSUANT TO A NEW BUSINESS:

A. DECLARED THAT AN EMERGENCY EXISTS AND THAT THE IMMEDIATE ENACTMENT OF SAID ORDINANCE IS NECESSARY; AND
B. ADOPTED AND AUTHORIZED THE EXECUTION OF THE EMERGENCY ORDINANCE RELATED TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR ROBERT L. KOHLMANN, 3380 BILL METZGER LANE, PENSACOLA, FLORIDA 32514, PURSUANT TO A NEW BUSINESS, ETC.

(SEE PAGE 3 OF THE RESUME FOR ENTIRE DESCRIPTION OF ACTION.) P. 3

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[Document #: 1994002911 Book/Page: 0170/1123]

THE BOARD AUTHORIZED THE CLEANUP OF MOUNT ZION CEMETERY, LOCATED NEAR THE GRAND HOTEL AREA, TO BE COMPLETED IN-HOUSE BY PUBLIC WORKS' STAFF.

P. 4

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[Document #: 1994002912 Book/Page: 0170/1123]

THE BOARD WAIVED THE READING OF THE LEGAL ADVERTISEMENT FOR THE 9:15 A.M. PUBLIC HEARING RELATIVE TO CONSIDERATION OF ADOPTING AN ORDINANCE GRANTING AN ECONOMIC DEVELOPMENT TAX EXEMPTION FOR NETWORK PAGING CORPORATION OF TENNESSEE, AN EXPANDING BUSINESS.
THE BOARD ADOPTED AN ORDINANCE RELATING TO ESCAMBIA COUNTY, FLORIDA TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE COUNTY; ESTABLISHING AN EXEMPTION FROM CERTAIN AD VALOREM TAXATION FOR NETWORK PAGING CORPORATION OF TENNESSEE, 40 SOUTH PALAFOX STREET, PENSACOLA, FLORIDA 32501, AN EXPANDING BUSINESS; PROVIDING THE AMOUNT OF REVENUE AVAILABLE FROM AD VALOREM TAX SOURCES FOR THE CURRENT FISCAL YEAR AND THE AMOUNT OF ESTIMATED REVENUE WHICH WOULD BE LOST BECAUSE OF THE EXEMPTION GRANTED TO NETWORK PAGING CORPORATION OF TENNESSEE, ETC. (SEE PAGE 4 OF THE RESUME FOR COMPLETE DESCRIPTION OF ACTION.) P. 4

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[Document #: 1994002913 Book/Page: 0170/1124]

THE BOARD ACCEPTED, FOR THE OFFICIAL RECORD, AN INFORMATION REPORT DATED DECEMBER 12, 1994, FROM COUNTY ADMINISTRATOR EVANS, WITH ATTACHMENTS, INDICATING CABLE TELEVISION BILLS WILL INCREASE BY $.03 PER MONTH EFFECTIVE JANUARY, 1995, THROUGH FEBRUARY, 1995, AND INCREASE BY $.04 PER MONTH FROM MARCH, 1995, THROUGH SEPTEMBER, 1995, DUE TO CABLE SYSTEM REGULATORY FEES ASSESSED BY THE FEDERAL COMMUNICATION COMMISSION. P. 5

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[Document #: 1994002914 Book/Page: 0170/1125]

THE BOARD AUTHORIZED THE CHAIRMAN TO SIGN THE AGREEMENT BETWEEN ESCAMBIA COUNTY AND LAKEVIEW CENTER, INC., REGARDING THE DRUG COURT TREATMENT PROGRAM, TO PROVIDE TREATMENT SERVICES IN THE AMOUNT OF $130,200, FOR THE PERIOD OCTOBER 1, 1994, THROUGH SEPTEMBER 30, 1995, IN CONJUNCTION WITH THE STATE OF FLORIDA FEDERAL FISCAL YEAR 1994-1995 ANTI-DRUG ABUSE ACT GRANT FUNDS APPROVED BY THE BOARD AT ITS SPECIAL BOARD MEETING ON OCTOBER 18, 1994.

FOR INFORMATION: THE BOARD WAS ADVISED BY CHAIRMAN JUNIOR THAT HE WOULD REQUEST MR. WAYNE PEACOCK, COURT ADMINISTRATOR, TO PROVIDE REASSURANCE TO THE CONCERN OF COMMISSIONER BASS REGARDING WHETHER OR NOT DRUG DEALERS WERE ELIGIBLE FOR THE PROGRAM. P. 5

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[Document #: 1994002915 Book/Page: 0170/1126]

FOR INFORMATION: THE BOARD: (RE INVESTMENT GUIDELINES FOR COMPTROLLER) (SEE PAGES 7 & 8 OF RESUME FOR ITEMS A-D.)

E. HEARD COMMENTS FROM THE FOLLOWING FIVE (5) INDIVIDUALS: MR. J. NIXON DANIEL, III., ATTORNEY REPRESENTING COMPTROLLER FLOWERS; MR. DOUG LUCAS, VICE PRESIDENT WITH FIRST UNION CAPITAL MARKETS CORPORATION, CHARLOTTE, NORTH CAROLINA; MR. KEVIN L.

GRACE, J. C. BRADFORD & COMPANY, PENSACOLA, ESCAMBIA COUNTY'S INVESTMENT BANKER UNDER CONTRACT; MR. RICHARD I. LOTT, MILLER, CANFIELD, PADDOCK AND STONE & LOTT, P.A., PENSACOLA, BOND COUNSEL FOR ESCAMBIA COUNTY; AND MS. JACQUELYN E. BAKER, VICE PRESIDENT, WARD BRADFORD & COMPANY, A SUBSIDIARY OF J. C. BRADFORD & COMPANY. P. 8

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[Document #: 1994002916 Book/Page: 0170/1126]

THE BOARD APPROVED DRAFTING AN ORDINANCE FOR CONSIDERATION OF CIRCUMSCRIBING COMPTROLLER FLOWERS' DISCRETION, UNDER THE SPECIAL ACT, TO INVEST THE COUNTY'S SURPLUS FUNDS, AND TO INSTRUCT AND SET OUT INVESTMENT GUIDELINES WITH WHICH COMPTROLLER FLOWERS MUST COMPLY IN EXERCISING HIS AUTHORITY AS THE INVESTMENT AGENT OF THE COUNTY IN THE INVESTMENT OF THE COUNTY'S SURPLUS FUNDS. (APPROVED 3-2, WITH COMMISSIONER READING AND CHAIRMAN JUNIOR VOTING "NO")
THE BOARD FAILED TO APPROVE A MOTION THAT THE BOARD REQUEST THE NORTHWEST FLORIDA LEGISLATIVE DELEGATION TO AMEND THE SPECIAL ACT THAT CREATED THE COMPTROLLER'S OFFICE IN ESCAMBIA COUNTY TO VEST THE POWER TO MANAGE AND INVEST COUNTY FUNDS IN THE BOARD OF COUNTY COMMISSIONERS. (FAILED 3-2, WITH COMMISSIONER READING, COMMISSIONER WHITEHEAD, AND CHAIRMAN JUNIOR VOTING "NO") P. 5

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[Document #: 1994002917 Book/Page: 0170/1131]

FOR INFORMATION: THE BOARD: (RE INVESTMENT GUIDELINES FOR COMPTROLLER) (SEE PAGES 7 & 8 OF RESUME FOR ITEMS A-D.)

E. HEARD COMMENTS FROM THE FOLLOWING FIVE (5) INDIVIDUALS: MR. J. NIXON DANIEL, III., ATTORNEY REPRESENTING COMPTROLLER FLOWERS; MR. DOUG LUCAS, VICE PRESIDENT WITH FIRST UNION CAPITAL MARKETS CORPORATION, CHARLOTTE, NORTH CAROLINA; MR. KEVIN L. GRACE, J. C. BRADFORD & COMPANY, PENSACOLA, ESCAMBIA COUNTY'S INVESTMENT BANKER UNDER CONTRACT; MR. RICHARD I. LOTT, MILLER, CANFIELD, PADDOCK AND STONE & LOTT, P.A., PENSACOLA, BOND COUNSEL FOR ESCAMBIA COUNTY; AND MS. JACQUELYN E. BAKER, VICE PRESIDENT, WARD BRADFORD & COMPANY, A SUBSIDIARY OF J. C. BRADFORD & COMPANY. P. 8

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[Document #: 1994002918 Book/Page: 0170/1163]

FOR INFORMATION: THE BOARD
B. WAS ADVISED BY MR. RICHARD I. LOTT, MILLER, CANFIELD, PADDOCK AND STONE & LOTT, P.A., ESCAMBIA COUNTY'S BOND COUNSEL, THAT, FOR THE RECORD:
(1) IT WOULD NOT BE PRUDENT OF THE BOARD TO MAKE A COMMITMENT TO PAY BACK A LOAN FROM INVESTMENT INCOME RELATIVE TO FINANCING A NEW SHERIFF'S SUBSTATION AT PENSACOLA BEACH UNTIL THE EXACT STATUS OF THE INCOME WAS KNOWN AND HE WOULD ADVISE POSTPONING ANY ACTION RELATIVE TO CONSUMMATING A LOAN FOR THE AFOREMENTIONED SHERIFF'S SUBSTATION UNTIL THE FINANCE COMMITTEE DISCUSSED THE MATTER ON JANUARY 12TH; AND
(2) IT WOULD BE APPROPRIATE FOR THE BOARD TO NOT PAY ANY SIGNIFICANT CAPITAL EXPENDITURES AT THIS TIME;
C. HEARD THE REQUEST OF COMMISSIONER READING THAT A COPY OF COMPTROLLER FLOWERS' BOND BE MADE AVAILABLE;
(SEE FURTHER INFORMATION AND ITEM "A" ON RESUME PAGES 7 & 8.)

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[Document #: 1994002919 Book/Page: 0170/1163]

FOR INFORMATION: THE BOARD:
A. WAS ADVISED BY CHAIRMAN JUNIOR THAT A SPECIAL BOARD MEETING WOULD BE SCHEDULED IMMEDIATELY FOLLOWING THE JANUARY 12, 1995, 9:00 A.M. FINANCE COMMITTEE MEETING FOR ANY ACTIONS NEEDED BY THE BOARD RELATIVE TO THE DERIVATIVES INVESTMENT SITUATION WHICH IS SCHEDULED FOR DISCUSSION DURING THE FINANCE COMMITTEE MEETING, TO WHICH THE TWO COMMISSIONERS NOT SITTING ON THAT COMMITTEE ARE INVITED AND AT WHICH TIME ALL THE INFORMATION ACCUMULATED WOULD BE MADE AVAILABLE, AS WELL AS AN UPDATE OF THE STATUS OF THE INVESTMENTS;
(SEE PAGES 7 AND 8 OF THE RESUME FOR ITEMS B-E AND FURTHER INFORMATION.) P. 7

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[Document #: 1994002920 Book/Page: 0170/1164]

FOR INFORMATION: THE BOARD: (RE INVESTMENT GUIDELINES FOR COMPTROLLER) (SEE PAGES 7 & 8 OF RESUME FOR ITEMS A-D.)

E. HEARD COMMENTS FROM THE FOLLOWING FIVE (5) INDIVIDUALS: MR. J. NIXON DANIEL, III., ATTORNEY REPRESENTING COMPTROLLER FLOWERS; MR. DOUG LUCAS, VICE PRESIDENT WITH FIRST UNION CAPITAL MARKETS CORPORATION, CHARLOTTE, NORTH CAROLINA; MR. KEVIN L. GRACE, J. C. BRADFORD & COMPANY, PENSACOLA, ESCAMBIA COUNTY'S INVESTMENT BANKER UNDER CONTRACT; MR. RICHARD I. LOTT, MILLER, CANFIELD, PADDOCK AND STONE & LOTT, P.A., PENSACOLA, BOND COUNSEL FOR ESCAMBIA COUNTY; AND MS. JACQUELYN E. BAKER, VICE PRESIDENT, WARD BRADFORD & COMPANY, A SUBSIDIARY OF J. C. BRADFORD & COMPANY. P. 8

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[Document #: 1994002921 Book/Page: 0170/1173]

THE BOARD APPROVED SENDING A REQUEST TO THE NORTHWEST FLORIDA LEGISLATIVE DELEGATION, PUTTING THE DELEGATION ON NOTICE, THAT ESCAMBIA COUNTY WOULD BE SEEKING, AT THE JANUARY HEARINGS, AMENDMENTS UP TO AND PERHAPS INCLUDING COMPLETE REPEAL OF CHAPTER 73-456, HOUSE BILL 2180 (SHOULD BE CHAPTER 73-455, HOUSE BILL 2020; CHAPTER 73-456, HOUSE BILL 2180, WAS INADVERTENTLY CITED), WHICH RELATES TO THE ESTABLISHMENT AND OPERATION OF THE COUNTY COMPTROLLER'S OFFICE, TO BE ACCOMPLISHED THROUGH THE COUNTY'S PROFESSIONAL STAFF. (APPROVED 3-2, WITH COMMISSIONER WHITEHEAD AND CHAIRMAN JUNIOR VOTING "NO") P. 6

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[Document #: 1994002922 Book/Page: 0170/1183]

THE BOARD APPROVED RETAINING ALEX. BROWN AND SONS, INCORPORATED, AS A FINANCIAL CONSULTANT TO PERFORM THE FOLLOWING TASKS:
A. INDEPENDENT ANALYSIS AND EVALUATION OF THE COUNTY'S ENTIRE INVESTMENT PORTFOLIO;
B. COMPARISON OF THE COUNTY'S INVESTMENT PORTFOLIO WITH INVESTMENTS AUTHORIZED BY STATE LAW AND INVESTMENT POLICY; AND
C. FINANCIAL ADVICE ON MANAGING THE IMMEDIATE PORTFOLIO TO DEAL WITH CURRENT ISSUES.
THE BOARD APPROVED DEVELOPING AN INVESTMENT POLICY RELATIVE TO THE INVESTMENT OF COUNTY FUNDS. (APPROVED 4-1, WITH CHAIRMAN JUNIOR

VOTING "NO") P. 6

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[Document #: 1994002923 Book/Page: 0170/1191]

REFERRED TO THE JANUARY 12, 1995, FINANCE COMMITTEE MEETING: THE BOARD DISCUSSED HIRING, IN A PERMANENT CAPACITY, A FINANCIAL ADVISOR AND REFERRED THE MATTER TO THE FINANCE COMMITTEE FOR A RECOMMENDATION CONCERNING A PERMANENT FINANCIAL ADVISOR FOR THE BOARD OF COUNTY COMMISSIONERS; SPECIFICALLY, AN INVESTMENT BANKER, TO ADVISE THE COUNTY ON THE MANAGEMENT AND INVESTMENT OF ITS FUNDS.

THE BOARD APPROVED HOLDING THE APPROXIMATELY $7.8 MILLION THAT HAD BEEN EARMARKED FOR THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION UNTIL A MORE IN-DEPTH REVIEW OF THE CASH FLOW HAD BEEN COMPLETED.
P. 6

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[Document #: 1994002924 Book/Page: 0170/1197]

THE BOARD AUTHORIZED THE COUNTY ATTORNEY'S OFFICE TO SET UP AN ACCOUNT WITH THE CLERK OF BOTH THE UNITED STATES DISTRICT COURT, PENSACOLA DIVISION, AND THE ESCAMBIA COUNTY CIRCUIT COURT, THEREBY ALLOWING SUBPOENAS, SUMMONS OR OTHER PROCESSES OF THE COURT TO BE OBTAINED WITHOUT THE INORDINATE DELAY OF WAITING FOR A COUNTY CHECK TO BE CUT. (APPROVED 4-0; COMMISSIONER BASS WAS TEMPORARILY OUT OF BOARD CHAMBERS)
FOR INFORMATION: THE BOARD RECEIVED THE REQUEST IN A LETTER DATED DECEMBER 20, 1994, TO CHAIRMAN JUNIOR FROM MR. RANDALL C. MUMPER, EAST GOVERNMENT STREET. P. 9

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[Document #: 1994002925 Book/Page: 0170/1198]

THE BOARD APPROVED THE EXPENDITURE OF REASONABLE TRAVEL EXPENSES, INCLUDING AIR FARE AND INCIDENTAL EXPENSES FOR MEALS AND MOTEL ROOMS, FOR THE PURPOSE OF INTERVIEWING CANDIDATES FOR THE VACANT POSITION OF BUDGET DIRECTOR OF ESCAMBIA COUNTY DUE TO THE RESIGNATION OF CURRENT BUDGET DIRECTOR, MR. JAMES M. ELENS. P. 10

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[Document #: 1994002926 Book/Page: 0170/1198]

THE BOARD RECEIVED, FOR THE OFFICIAL RECORD, A CERTIFICATE OF APPRECIATION FROM PENSACOLA HABITAT FOR HUMANITY FOR THE GENEROUS DONATION OF LAND AT 906 WEST INTENDENCIA STREET AND FOR A CONTINUING COMMITMENT TO BUILDING HOMES FOR PEOPLE IN NEED. (APPROVED 4-0; COMMISSIONER BASS WAS TEMPORARILY OUT OF BOARD CHAMBERS) P. 9

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[Document #: 1994002927 Book/Page: 0170/1198]

THE BOARD TOOK THE FOLLOWING ACTION RELATIVE TO AN APPLICATION FOR FISCAL YEAR 1995-1996, DEPARTMENT OF ENVIRONMENTAL PROTECTION GRANT:

A. AUTHORIZED STAFF TO RESPOND TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION'S (FDEP) "CALL FOR ARTIFICIAL REEF DEVELOPMENT AND MONITORING FUNDING PROPOSALS FOR FISCAL YEAR 1995-1996," WITH A PROPOSAL FOR THE $25,000 GRANT LIMIT, DUE JANUARY 15, 1995;
B. APPROVED THE PROPOSED APPLICATION FOR THE FISCAL YEAR 1995-1996

FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION GRANT (FDEP) IN THE AMOUNT OF $25,000; AND

C. AUTHORIZED THE CHAIRMAN TO SIGN ALL NECESSARY DOCUMENTS TO SECURE, IMPLEMENT, AND CLOSE OUT THE FDEP.

(APPROVED 4-0; COMM. BASS WAS TEMPORARILY OUT OF BOARD CHAMBERS)
FOR INFORMATION: CLIFTON H. BREELAND ADVISED THAT THERE WOULD BE NO EXPENDITURE OF COUNTY FUNDS. P. 9

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THE BOARD RECEIVED, FOR THE OFFICIAL RECORD, A CERTIFICATE OF APPRECIATION FROM PENSACOLA HABITAT FOR HUMANITY FOR THE GENEROUS DONATION OF LAND AT 906 WEST INTENDENCIA STREET AND FOR A CONTINUING COMMITMENT TO BUILDING HOMES FOR PEOPLE IN NEED. (APPROVED 4-0; COMMISSIONER BASS WAS TEMPORARILY OUT OF BOARD CHAMBERS) P. 9